

# TOWNSHIP OF SOUTH ORANGE VILLAGE

PROPERTY CLASS	No. OF ITEMS 2016	2016 ASSESSED VALUES	% OF 2016 TOTAL	No. OF ITEMS 2017	2017 ASSESSED VALUE	% OF 2017 TOTAL	2016 vs. 2017	SHIFT
1. VACANT	42	\$7,595,500	0.34%	135	\$13,455,900	0.47%	177.16%	0.13%
2. RESIDENTIAL	4,370	\$2,006,957,800	89.97%	4,368	\$2,549,362,700	89.79%	127.03%	-0.18%
3A. FARM (Reg)	0	\$0	0.00%	\$0	0.00%	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	\$0	0.00%	0.00%	100.00%	0.00%
4A. COMMERCIAL	175	\$149,833,700	6.72%	176	\$201,662,600	7.10%	134.59%	0.39%
4B. INDUSTRIAL	6	\$2,166,600	0.10%	6	\$3,486,400	0.12%	160.92%	0.03%
4C. APARTMENT	24	\$64,209,600	2.88%	25	\$71,377,000	2.51%	111.16%	-0.36%
TOTAL COMMERCIAL	205	\$216,209,900	9.69%	207	\$276,526,000	9.74%	127.90%	0.05%
<b>GRAND TOTAL</b>	<b>4,617</b>	<b>\$2,230,763,200</b>	<b>100%</b>	<b>4,710</b>	<b>\$2,839,344,600</b>	<b>100%</b>	<b>127%</b>	<b>0.00</b>

## CURRENT DATA

Current Tax Rate \$3.828

## REVISED 2016 TAX RATE

Current Tax Rate 2016 \$3.828  
 Adjustment to Ratable Base 127.28%

Current Tax Rate \$3.828 = \$3.008 Revised Tax Rate based on **2016** Budget  
 Adjustment to Ratable Base 1.273

*Note: The actual tax rate in 2017 will be based on the actual 2017 total tax levy and the final 2017 assessments*

## AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2016 Assessed Value)	X	2016 Tax Rate \$3.828	=	2016 Avg. Tax \$17,582.00
\$459,300				
Average Residential Property (2017 Assessed Value)	X	2016 Revised Tax Rate (based on 2016 Budget) \$3.008	=	2016 Revised Avg. Tax \$17,551.84
\$583,600				

*Average Residential Tax Dollar Difference* (\$30.17)

**\*\*\* ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST \*\*\***